

# Cottonwood Square and Commons HOA

## Financial Statement Period Ending: April 30, 2025



HOAMCO

**SERVING COMMUNITY ASSOCIATIONS SINCE 1991**

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**Fiscal Year End:** December 31  
**Accounting Method:** Accrual

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**COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC**

**Balance Sheet**

**04/30/2025**

	Operating	Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1010 - Alliance Operating Checking -6585	\$123,641.03		\$123,641.03
1050 - Alliance Reserve MM -5682		\$55,445.64	\$55,445.64
1051 - Alliance Reserve ICS - 3861		\$871.11	\$871.11
1052 - Alliance Reserve CDARS - 4588(7/17/2025)2.50%		\$100,094.76	\$100,094.76
Total CASH	<u>\$123,641.03</u>	<u>\$156,411.51</u>	<u>\$280,052.54</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R Assessments	\$12,964.00		\$12,964.00
Total ACCOUNTS RECEIVABLE	<u>\$12,964.00</u>		<u>\$12,964.00</u>
<b>OTHER ASSETS</b>			
1610 - Prepaid Insurance	\$1,299.19		\$1,299.19
Total OTHER ASSETS	<u>\$1,299.19</u>		<u>\$1,299.19</u>
<b>Assets Total</b>	<u>\$137,904.22</u>	<u>\$156,411.51</u>	<u>\$294,315.73</u>
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - Prepaid Owner Assessments	\$13,521.36		\$13,521.36
2200 - Accounts Payable	\$1,057.12		\$1,057.12
2250 - Accrued Expenses	\$797.97		\$797.97
Total LIABILITIES	<u>\$15,376.45</u>	<u>\$0.00</u>	<u>\$15,376.45</u>

**COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC**

**Balance Sheet**

**04/30/2025**

	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>EQUITY</b>			
3200 - Operating Equity	\$59,140.65		\$59,140.65
3500 - Reserve Equity		\$255,445.23	\$255,445.23
Total EQUITY	<u>\$59,140.65</u>	<u>\$255,445.23</u>	<u>\$314,585.88</u>
<b>Net Income</b>	<u>\$24,809.29</u>	<u>(\$53,799.46)</u>	<u>(\$28,990.17)</u>
<b>Liabilities and Equity Total</b>	<u>\$137,904.22</u>	<u>\$156,411.51</u>	<u>\$294,315.73</u>

**COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC**  
**INCOME STATEMENT - Operating**  
**04/01/2025 - 04/30/2025**

Accounts	04/01/2025 - 04/30/2025			01/01/2025 - 04/30/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$22,750.00	\$21,900.00	\$850.00	\$91,000.00	\$87,600.00	\$3,400.00	\$262,800.00	\$171,800.00
4310 - Assessment Interest	\$65.75	\$0.00	\$65.75	\$229.33	\$0.00	\$229.33	\$0.00	(\$229.33)
4330 - Late Fees	\$120.00	\$0.00	\$120.00	\$615.00	\$0.00	\$615.00	\$0.00	(\$615.00)
4350 - Lien/Collection Fees	\$200.00	\$208.33	(\$8.33)	\$935.00	\$833.32	\$101.68	\$2,500.00	\$1,565.00
4500 - Capital Contribution	\$520.00	\$500.00	\$20.00	\$1,040.00	\$1,000.00	\$40.00	\$2,000.00	\$960.00
4520 - Transfer Fees	\$0.00	\$420.00	(\$420.00)	\$0.00	\$1,680.00	(\$1,680.00)	\$2,940.00	\$2,940.00
4560 - Pool Key Income	\$0.00	\$50.00	(\$50.00)	\$0.00	\$200.00	(\$200.00)	\$400.00	\$400.00
4600 - Interest Income	\$2.62	\$0.00	\$2.62	\$10.04	\$0.00	\$10.04	\$0.00	(\$10.04)
4800 - Violation Fines	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00	(\$25.00)
<b>Total INCOME</b>	<b>\$23,658.37</b>	<b>\$23,078.33</b>	<b>\$580.04</b>	<b>\$93,854.37</b>	<b>\$91,313.32</b>	<b>\$2,541.05</b>	<b>\$270,640.00</b>	<b>\$176,785.63</b>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer To Reserves	(\$1,000.00)	(\$1,000.00)	\$0.00	(\$4,000.00)	(\$4,000.00)	\$0.00	(\$12,000.00)	(\$8,000.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>(\$1,000.00)</b>	<b>(\$1,000.00)</b>	<b>\$0.00</b>	<b>(\$4,000.00)</b>	<b>(\$4,000.00)</b>	<b>\$0.00</b>	<b>(\$12,000.00)</b>	<b>(\$8,000.00)</b>
<b>Total Income</b>	<b>\$22,658.37</b>	<b>\$22,078.33</b>	<b>\$580.04</b>	<b>\$89,854.37</b>	<b>\$87,313.32</b>	<b>\$2,541.05</b>	<b>\$258,640.00</b>	<b>\$168,785.63</b>
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep/Audit Fees	\$850.00	\$0.00	(\$850.00)	\$850.00	\$325.00	(\$525.00)	\$1,000.00	\$150.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	(\$20.00)	\$0.00	(\$20.00)
5400 - Insurance	\$259.83	\$508.33	\$248.50	\$2,661.32	\$2,033.32	(\$628.00)	\$6,100.00	\$3,438.68
5500 - Legal Fees	\$0.00	\$166.67	\$166.67	\$1,940.00	\$666.68	(\$1,273.32)	\$2,000.00	\$60.00
5520 - Licenses/Permits	\$0.00	\$30.00	\$30.00	\$0.00	\$120.00	\$120.00	\$360.00	\$360.00
5530 - Lien Expense	\$35.00	\$208.33	\$173.33	\$805.00	\$833.32	\$28.32	\$2,500.00	\$1,695.00
5540 - Collection Costs	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
5600 - Management Fees	\$2,060.00	\$2,060.00	\$0.00	\$8,240.00	\$8,240.00	\$0.00	\$24,720.00	\$16,480.00
5800 - Office Supplies	\$14.35	\$58.33	\$43.98	\$173.11	\$233.32	\$60.21	\$700.00	\$526.89
5810 - Postage	\$19.54	\$208.33	\$188.79	\$606.63	\$833.32	\$226.69	\$2,500.00	\$1,893.37

**COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC**

**INCOME STATEMENT - Operating**

**04/01/2025 - 04/30/2025**

Accounts	04/01/2025 - 04/30/2025			01/01/2025 - 04/30/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5820 - Printing	\$254.30	\$500.00	\$245.70	\$2,534.95	\$2,000.00	(\$534.95)	\$6,000.00	\$3,465.05
5860 - Social Committee	\$0.00	\$0.00	\$0.00	\$144.22	\$0.00	(\$144.22)	\$0.00	(\$144.22)
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$3,493.02</b>	<b>\$3,781.66</b>	<b>\$288.64</b>	<b>\$17,975.23</b>	<b>\$15,451.64</b>	<b>(\$2,523.59)</b>	<b>\$46,380.00</b>	<b>\$28,404.77</b>
<b>COMMON AREA</b>								
6010 - Clubhouse Staff	\$784.00	\$333.33	(\$450.67)	\$2,216.00	\$1,333.32	(\$882.68)	\$4,000.00	\$1,784.00
6020 - Clubhouse Supplies	\$72.62	\$75.00	\$2.38	\$101.14	\$75.00	(\$26.14)	\$400.00	\$298.86
6050 - Backflow Testing	\$0.00	\$18.75	\$18.75	\$0.00	\$75.00	\$75.00	\$225.00	\$225.00
6250 - Contract Services	\$232.97	\$666.67	\$433.70	\$1,716.88	\$2,666.68	\$949.80	\$8,000.00	\$6,283.12
6300 - Landscape Maintenance	\$6,900.00	\$6,900.00	\$0.00	\$27,600.00	\$27,600.00	\$0.00	\$82,800.00	\$55,200.00
6320 - Landscape Maintenance: Weed Control	\$0.00	\$166.67	\$166.67	\$0.00	\$666.68	\$666.68	\$2,000.00	\$2,000.00
6400 - Pest Control	\$65.00	\$83.33	\$18.33	\$195.00	\$333.32	\$138.32	\$1,000.00	\$805.00
6450 - Pool Maintenance	\$0.00	\$1,250.00	\$1,250.00	\$2,650.00	\$5,000.00	\$2,350.00	\$15,000.00	\$12,350.00
6455 - Pool Repairs	\$0.00	\$300.00	\$300.00	\$472.20	\$300.00	(\$172.20)	\$2,100.00	\$1,627.80
6460 - Pool Supplies	\$86.62	\$428.00	\$341.38	\$223.05	\$428.00	\$204.95	\$3,000.00	\$2,776.95
6500 - Repairs & Maintenance	\$0.00	\$833.33	\$833.33	\$2,975.00	\$3,333.32	\$358.32	\$10,000.00	\$7,025.00
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$100.00	\$100.00	(\$10,734.68)	\$400.00	\$11,134.68	\$1,200.00	\$11,934.68
6575 - Repairs & Maintenance: Signage	\$0.00	\$41.67	\$41.67	\$0.00	\$166.68	\$166.68	\$500.00	\$500.00
6680 - Supplies	\$0.00	\$20.83	\$20.83	\$140.95	\$83.32	(\$57.63)	\$250.00	\$109.05
<b><u>Total COMMON AREA</u></b>	<b>\$8,141.21</b>	<b>\$11,217.58</b>	<b>\$3,076.37</b>	<b>\$27,555.54</b>	<b>\$42,461.32</b>	<b>\$14,905.78</b>	<b>\$130,475.00</b>	<b>\$102,919.46</b>
<b>TAXES/OTHER EXPENSES</b>								
8250 - Contingency	\$0.00	\$30.00	\$30.00	\$0.00	\$120.00	\$120.00	\$360.00	\$360.00
8280 - Annual Corporate & BOI Reporting	\$0.00	\$4.17	\$4.17	\$275.00	\$16.68	(\$258.32)	\$50.00	(\$225.00)
8700 - Signs/Flags/Banners	\$0.00	\$0.00	\$0.00	\$8.50	\$0.00	(\$8.50)	\$0.00	(\$8.50)
8800 - Taxes - Federal	\$1,200.00	\$0.00	(\$1,200.00)	\$1,200.00	\$0.00	(\$1,200.00)	\$0.00	(\$1,200.00)
8840 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
8850 - Taxes - State	\$198.00	\$4.17	(\$193.83)	\$198.00	\$16.68	(\$181.32)	\$50.00	(\$148.00)
8860 - Taxes - Income	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00	\$325.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$1,398.00</b>	<b>\$38.34</b>	<b>(\$1,359.66)</b>	<b>\$1,681.50</b>	<b>\$478.36</b>	<b>(\$1,203.14)</b>	<b>\$1,285.00</b>	<b>(\$396.50)</b>

**COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC**  
**INCOME STATEMENT - Operating**  
**04/01/2025 - 04/30/2025**

Accounts	04/01/2025 - 04/30/2025			01/01/2025 - 04/30/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>UTILITIES</u>								
7050 - Cable/Internet/Website	\$202.97	\$166.67	(\$36.30)	\$811.88	\$666.68	(\$145.20)	\$2,000.00	\$1,188.12
7100 - Electricity	\$649.40	\$625.00	(\$24.40)	\$2,613.97	\$2,500.00	(\$113.97)	\$7,500.00	\$4,886.03
7300 - Gas	\$61.47	\$333.33	\$271.86	\$760.92	\$1,333.32	\$572.40	\$4,000.00	\$3,239.08
7550 - Trash/Sanitation	\$2,685.00	\$2,666.67	(\$18.33)	\$10,740.00	\$10,666.68	(\$73.32)	\$32,000.00	\$21,260.00
7900 - Water/Sewer	\$925.15	\$2,916.67	\$1,991.52	\$2,906.04	\$11,666.68	\$8,760.64	\$35,000.00	\$32,093.96
<b>Total UTILITIES</b>	<b>\$4,523.99</b>	<b>\$6,708.34</b>	<b>\$2,184.35</b>	<b>\$17,832.81</b>	<b>\$26,833.36</b>	<b>\$9,000.55</b>	<b>\$80,500.00</b>	<b>\$62,667.19</b>
<b>Total Expense</b>	<b>\$17,556.22</b>	<b>\$21,745.92</b>	<b>\$4,189.70</b>	<b>\$65,045.08</b>	<b>\$85,224.68</b>	<b>\$20,179.60</b>	<b>\$258,640.00</b>	<b>\$193,594.92</b>
<b>Operating Net Income</b>	<b>\$5,102.15</b>	<b>\$332.41</b>	<b>\$4,769.74</b>	<b>\$24,809.29</b>	<b>\$2,088.64</b>	<b>\$22,720.65</b>	<b>\$0.00</b>	<b>(\$24,809.29)</b>

**COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC**  
**INCOME STATEMENT - Reserve**  
**04/01/2025 - 04/30/2025**

Accounts	04/01/2025 - 04/30/2025			01/01/2025 - 04/30/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Reserve Income</b>								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$386.75	\$0.00	\$386.75	\$2,001.12	\$0.00	\$2,001.12	\$0.00	(\$2,001.12)
<b>Total INCOME</b>	<b>\$386.75</b>	<b>\$0.00</b>	<b>\$386.75</b>	<b>\$2,001.12</b>	<b>\$0.00</b>	<b>\$2,001.12</b>	<b>\$0.00</b>	<b>(\$2,001.12)</b>
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$1,000.00	\$1,000.00	\$0.00	\$4,000.00	\$4,000.00	\$0.00	\$12,000.00	\$8,000.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$1,000.00</b>	<b>\$1,000.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>	<b>\$12,000.00</b>	<b>\$8,000.00</b>
<b>Total Reserve Income</b>	<b>\$1,386.75</b>	<b>\$1,000.00</b>	<b>\$386.75</b>	<b>\$6,001.12</b>	<b>\$4,000.00</b>	<b>\$2,001.12</b>	<b>\$12,000.00</b>	<b>\$5,998.88</b>
<b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9150 - Irrigation - Reserves	\$0.00	\$0.00	\$0.00	\$55,990.08	\$0.00	(\$55,990.08)	\$0.00	(\$55,990.08)
9450 - Pool Repair - Reserves	\$3,810.50	\$0.00	(\$3,810.50)	\$3,810.50	\$0.00	(\$3,810.50)	\$0.00	(\$3,810.50)
<b>Total COMMON AREA</b>	<b>\$3,810.50</b>	<b>\$0.00</b>	<b>(\$3,810.50)</b>	<b>\$59,800.58</b>	<b>\$0.00</b>	<b>(\$59,800.58)</b>	<b>\$0.00</b>	<b>(\$59,800.58)</b>
<b>Total Reserve Expense</b>	<b>\$3,810.50</b>	<b>\$0.00</b>	<b>(\$3,810.50)</b>	<b>\$59,800.58</b>	<b>\$0.00</b>	<b>(\$59,800.58)</b>	<b>\$0.00</b>	<b>(\$59,800.58)</b>
<b>Reserve Net Income</b>	<b>(\$2,423.75)</b>	<b>\$1,000.00</b>	<b>(\$3,423.75)</b>	<b>(\$53,799.46)</b>	<b>\$4,000.00</b>	<b>(\$57,799.46)</b>	<b>\$12,000.00</b>	<b>\$65,799.46</b>

**COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC**

**Income Statement - Operating**

**01/01/2025 - 04/30/2025**

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	YTD
<b>Income</b>					
<u>INCOME</u>					
4100 - Homeowner Assessments	\$22,750.00	\$22,750.00	\$22,750.00	\$22,750.00	\$91,000.00
4310 - Assessment Interest	\$53.54	(\$1.38)	\$111.42	\$65.75	\$229.33
4330 - Late Fees	\$150.00	\$210.00	\$135.00	\$120.00	\$615.00
4350 - Lien/Collection Fees	(\$10.00)	\$455.00	\$290.00	\$200.00	\$935.00
4500 - Capital Contribution	\$260.00	\$0.00	\$260.00	\$520.00	\$1,040.00
4600 - Interest Income	\$2.44	\$2.31	\$2.67	\$2.62	\$10.04
4800 - Violation Fines	\$0.00	\$25.00	\$0.00	\$0.00	\$25.00
<u>Total INCOME</u>	<u>\$23,205.98</u>	<u>\$23,440.93</u>	<u>\$23,549.09</u>	<u>\$23,658.37</u>	<u>\$93,854.37</u>
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - Transfer To Reserves	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$4,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,000.00)</u>	<u>(\$1,000.00)</u>	<u>(\$1,000.00)</u>	<u>(\$1,000.00)</u>	<u>(\$4,000.00)</u>
<i>Total Income</i>	\$22,205.98	\$22,440.93	\$22,549.09	\$22,658.37	\$89,854.37
<b>Expense</b>					
<u>ADMINISTRATIVE</u>					
5100 - Accounting/Tax Prep/Audit Fees	\$0.00	\$0.00	\$0.00	\$850.00	\$850.00
5250 - Bank Charges	\$10.00	\$0.00	\$10.00	\$0.00	\$20.00
5400 - Insurance	\$1,070.83	\$259.83	\$1,070.83	\$259.83	\$2,661.32
5500 - Legal Fees	\$648.00	\$1,102.00	\$190.00	\$0.00	\$1,940.00
5530 - Lien Expense	\$35.00	\$455.00	\$280.00	\$35.00	\$805.00
5600 - Management Fees	\$2,060.00	\$2,060.00	\$2,060.00	\$2,060.00	\$8,240.00
5800 - Office Supplies	\$129.10	\$14.26	\$15.40	\$14.35	\$173.11
5810 - Postage	\$337.70	\$122.16	\$127.23	\$19.54	\$606.63
5820 - Printing	\$1,205.60	\$484.50	\$590.55	\$254.30	\$2,534.95
5860 - Social Committee	\$0.00	\$144.22	\$0.00	\$0.00	\$144.22
<u>Total ADMINISTRATIVE</u>	<u>\$5,496.23</u>	<u>\$4,641.97</u>	<u>\$4,344.01</u>	<u>\$3,493.02</u>	<u>\$17,975.23</u>
<u>COMMON AREA</u>					
6010 - Clubhouse Staff	\$0.00	\$632.00	\$800.00	\$784.00	\$2,216.00
6020 - Clubhouse Supplies	\$0.00	\$28.52	\$0.00	\$72.62	\$101.14
6250 - Contract Services	\$632.97	\$472.97	\$377.97	\$232.97	\$1,716.88
6300 - Landscape Maintenance	\$6,900.00	\$6,900.00	\$6,900.00	\$6,900.00	\$27,600.00

**COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC**

**Income Statement - Operating**

**01/01/2025 - 04/30/2025**

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	YTD
6400 - Pest Control	\$65.00	\$0.00	\$65.00	\$65.00	\$195.00
6450 - Pool Maintenance	\$700.00	\$700.00	\$1,250.00	\$0.00	\$2,650.00
6455 - Pool Repairs	\$0.00	\$0.00	\$472.20	\$0.00	\$472.20
6460 - Pool Supplies	\$0.00	\$136.43	\$0.00	\$86.62	\$223.05
6500 - Repairs & Maintenance	\$0.00	\$0.00	\$2,975.00	\$0.00	\$2,975.00
6530 - Repairs & Maintenance: Irrigation	(\$10,734.68)	\$0.00	\$0.00	\$0.00	(\$10,734.68)
6680 - Supplies	\$140.95	\$0.00	\$0.00	\$0.00	\$140.95
<u>Total COMMON AREA</u>	(\$2,295.76)	\$8,869.92	\$12,840.17	\$8,141.21	\$27,555.54
 <u>TAXES/OTHER EXPENSES</u>					
8280 - Annual Corporate & BOI Reporting	\$275.00	\$0.00	\$0.00	\$0.00	\$275.00
8700 - Signs/Flags/Banners	\$8.50	\$0.00	\$0.00	\$0.00	\$8.50
8800 - Taxes - Federal	\$0.00	\$0.00	\$0.00	\$1,200.00	\$1,200.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$198.00	\$198.00
<u>Total TAXES/OTHER EXPENSES</u>	\$283.50	\$0.00	\$0.00	\$1,398.00	\$1,681.50
 <u>UTILITIES</u>					
7050 - Cable/Internet/Website	\$202.97	\$202.97	\$202.97	\$202.97	\$811.88
7100 - Electricity	\$660.22	\$644.68	\$659.67	\$649.40	\$2,613.97
7300 - Gas	\$249.00	\$312.69	\$137.76	\$61.47	\$760.92
7550 - Trash/Sanitation	\$2,685.00	\$2,685.00	\$2,685.00	\$2,685.00	\$10,740.00
7900 - Water/Sewer	\$833.49	\$576.59	\$570.81	\$925.15	\$2,906.04
<u>Total UTILITIES</u>	\$4,630.68	\$4,421.93	\$4,256.21	\$4,523.99	\$17,832.81
 <i>Total Expense</i>	 \$8,114.65	 \$17,933.82	 \$21,440.39	 \$17,556.22	 \$65,045.08
 Operating Net Income	 \$14,091.33	 \$4,507.11	 \$1,108.70	 \$5,102.15	 \$24,809.29

**COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC**

**Income Statement - Reserve**

**01/01/2025 - 04/30/2025**

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	YTD
<b>Reserve Income</b>					
<u>INCOME</u>					
4610 - Interest Income - Reserve	\$560.21	\$500.31	\$553.85	\$386.75	\$2,001.12
<u>Total INCOME</u>	\$560.21	\$500.31	\$553.85	\$386.75	\$2,001.12
<u>TRANSFER BETWEEN FUNDS</u>					
9000 - Transfer From Operating	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$4,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$4,000.00
<i>Total Reserve Income</i>	\$1,560.21	\$1,500.31	\$1,553.85	\$1,386.75	\$6,001.12
<b>Reserve Expense</b>					
<u>COMMON AREA</u>					
9150 - Irrigation - Reserves	\$35,734.68	\$20,255.40	\$0.00	\$0.00	\$55,990.08
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$3,810.50	\$3,810.50
<u>Total COMMON AREA</u>	\$35,734.68	\$20,255.40	\$0.00	\$3,810.50	\$59,800.58
<i>Total Reserve Expense</i>	\$35,734.68	\$20,255.40	\$0.00	\$3,810.50	\$59,800.58
 Reserve Net Income	 (\$34,174.47)	 (\$18,755.09)	 \$1,553.85	 (\$2,423.75)	 (\$53,799.46)